

Internal Audit Plan 2016-17

Appendix 2

Audit Title	Audit objective...to ensure...	Days
Pension Transfers	Conclude work in progress at the end of March 2016	2
Contribution Banding Changes ¹	Pension contribution banding changes for a sample of LCC employees have been accurately applied with effect from 1st April 2016	6
Contribution Calculations ¹	Contributions to the pension fund have been correctly applied from April 2016 from the following: <ul style="list-style-type: none"> o Leicestershire County Council (LCC) o Other Employing Bodies, where LCC does/does not administer the payroll on their behalf 	7
Investments ¹	An area to be chosen from the rolling programme of audits	10
Pensions Creation ¹	Calculations are compliant with regulations, accurate and consistent. Will include CARE cases.	10
Re-structure of LGPS	Governance arrangements around the 'pooling' of investments.	5
Pension Valuations ¹	Valuations are correct and the system for submission of pension valuations is robust and secure.	10
Automated data upload system	ICT auditor consulting role to ensure that risks have been identified and controls have been considered and built in to the development specifications. Includes attendance at Project Board meetings	2
NFI	Monitoring that any pensions matches (normally continuing payments after death) are investigated	3
Client management	To include: - <ul style="list-style-type: none"> • research and any advice to the Fund's officers • Annual planning and reporting including attendance at the Local Pension Board • providing internal audit resource to assist with pensions administration tasks (IDEA) 	4
Contingency	Potential work required by External Audit	6
Total days		65

¹ These audits are used by the External Auditor (KPMG LLP) to inform their audit risk assessment.

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